

PMEX UPDATE

Sell	
	CRUDE10-MA24
73.00	-0.34%
Expiry	19/Feb/24
Remaining	28 Days
Entry	73.49 - 73.41
Stoploss	74.05
Take Profit	72.59 - 72.13

BUY	
	NGAS1K-FE24
2.1350	-4.69%
Expiry	26/Jan/24
Remaining	4 Days
Entry	2.07 - 2.103
Stoploss	2.03
Take Profit	2.206 - 2.307

Sell	
	GO10Z-FE24
2,024.85	-0.22%
Expiry	29/Jan/24
Remaining	7 Days
Entry	2028 - 2026
Stoploss	2035.60
Take Profit	2017 - 2009

Sell	
	SL10-MA24
22.54	-0.74%
Expiry	27/Feb/24
Remaining	36 Days
Entry	22.622 - 22.54
Stoploss	22.80
Take Profit	22.318 - 21.948

SELL	
	PLATINUM5-AP24
907.25	-0.21%
Expiry	26/Mar/24
Remaining	64 Days
Entry	915.05 - 911.53
Stoploss	917.00
Take Profit	902.99 - 895.51

SELL	
	COPPER-MA24
3.7767	-0.35%
Expiry	27/Feb/24
Remaining	36 Days
Entry	3.7858 - 3.7819
Stoploss	3.81
Take Profit	3.7611 - 3.7519

BUY	
	ICOTTON-MA24
83.91	-0.02%
Expiry	22/Feb/24
Remaining	31 Days
Entry	83.5 - 83.64
Stoploss	83.25
Take Profit	84.31 - 84.91

BUY	
	DJ-MA24
38,098	0.14%
Expiry	14/Mar/24
Remaining	52 Days
Entry	38024 - 38069
Stoploss	37911.06
Take Profit	38159 - 38221

BUY	
	SP500-MA24
4,881	0.24%
Expiry	14/Mar/24
Remaining	52 Days
Entry	4863.41 - 4874
Stoploss	4848.95
Take Profit	4888 - 4898

BUY	
	NSDQ100-MA24
17,548	0.63%
Expiry	14/Mar/24
Remaining	52 Days
Entry	17451 - 17496
Stoploss	17380.36
Take Profit	17576 - 17640

BUY	
	GOLDUSDJPY-FE24
148.06	-0.05%
Expiry	29/Jan/24
Remaining	7 Days
Entry	147.67 - 147.83
Stoploss	147.22
Take Profit	148.31 - 148.71

BUY	
	GOLDEURUSD-FE24
1.0902	0.05%
Expiry	29/Jan/24
Remaining	7 Days
Entry	1.0892 - 1.0897
Stoploss	1.09
Take Profit	1.0918 - 1.093

Major Headlines

Oil struggles to steady as economic headwinds weigh on demand outlook

Oil prices struggled to push ahead on Monday as economic headwinds pressured the global oil demand outlook and offset geopolitical concerns in the Middle East and an attack on a Russian fuel export terminal over the weekend. Brent crude fell 9 cents, or 0.1%, to \$78.47 a barrel by 0353 GMT after settling down 54 cents on Friday. [see more...](#)

Gold prices edge up as dollar softens

Gold prices saw a marginal increase today, with spot gold trading at \$2,030.87 per ounce. The uptick in the precious metal's value coincided with a slight decrease in the dollar index of 0.1%, which often inversely correlates with gold prices. The modest rise in gold prices follows a period of decline over the past week, which [see more...](#)

Dow futures tick higher, indices rally to record highs on Friday

US stock futures remained relatively stable on Sunday evening, as investors hope to capitalize on the S&P 500's recent record-breaking performance from Friday. By 06:30 pm ET (11:30 pm GMT) Dow Jones Futures and S&P 500 Futures ticked 0.1% higher while Nasdaq 100 Futures added 0.3%. The technology sector emerged as the standout performer among the S&P 500 sectors on Friday, registering a 2.35%. [see more...](#)

Japanese Yen sticks to gains against USD, lacks follow-through ahead of BoJ on Tuesday

The Japanese Yen (JPY) gains some positive traction on the first day of a new week and moves away from its lowest level since November 28 against the US Dollar (USD) touched on Friday. Against the backdrop of worries about slowing economic growth in China, the risk of a further [see more...](#)

EUR/USD Price Analysis: Hovers above 1.0900 followed by the 23.6% Fibonacci level

EUR/USD extends its gains on the second successive day, trading around 1.0910 during the Asian hours on Monday. The EUR/USD pair receives upward support on an improved risk appetite sentiment ahead of the European Central Bank's (ECB) January monetary policy meeting scheduled to be released on Thursday. The 23.6% Fibonacci [see more...](#)

GBP/USD edges higher to near 1.2710 on prevailing risk-on mood

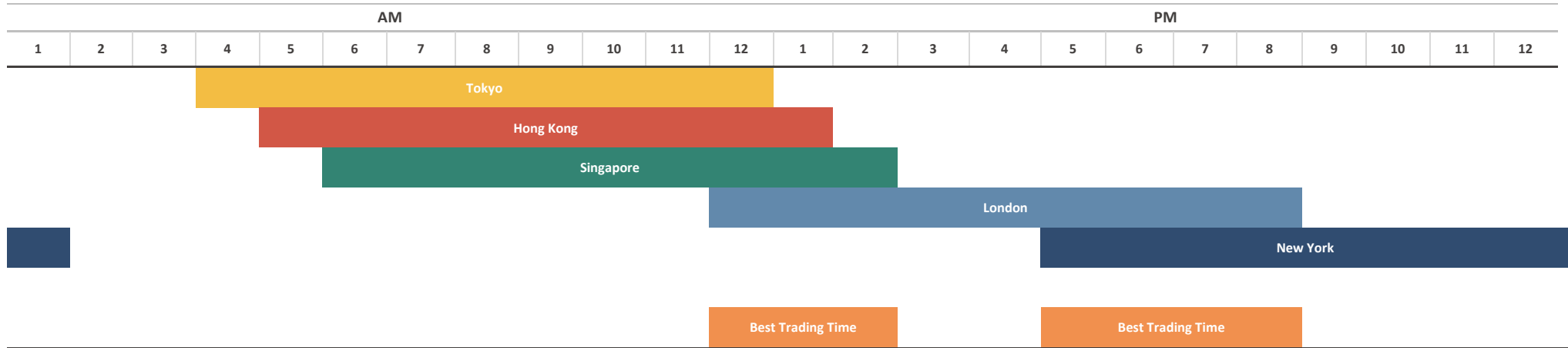
GBP/USD retraces its recent losses registered on Friday, trading higher near 1.2720 during the Asian session on Monday. The Pound Sterling (GBP) makes advances against the US Dollar (USD), a movement potentially linked to the prevailing risk-on market sentiment. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Jan)	24-Jan-24	7:45 PM	USD	High Volatility		48	47.9
S&P Global Services PMI (Jan)	24-Jan-24	7:45 PM	USD	High Volatility		51	51.4
Crude Oil Inventories	24-Jan-24	8:30 PM	USD	High Volatility			-2.492M
S&P Global US Manufacturing PMI (Jan)	24-Jan-24	7:45 PM	USD	High Volatility		48	47.9

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

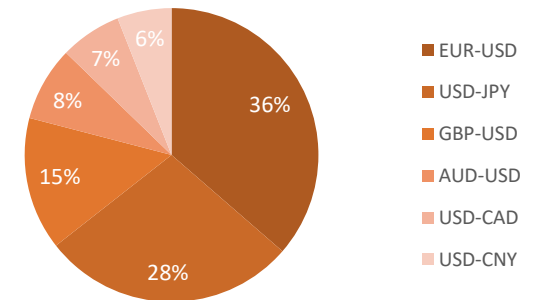
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.98
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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